



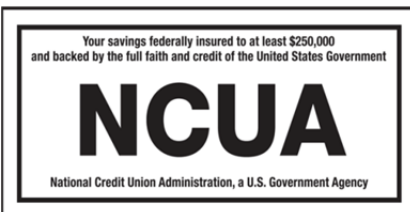
Certificate Accounts – Rate and Fee Schedule

Rates effective: April 27, 2015

* Share Certificates

* IRA Certificates – Traditional, Converted Roth, Regular Roth & Educational

All Certificate Terms	12 Month	24 Month	36 Month	48 Month
Annual Percentage Yield (APY)	0.250%	0.401%	0.551 %	0.803%
Dividend Rate	0.25%	0.40%	0.55%	0.80%
IRA Suffix	006, 007, 008	006, 007, 008	006, 007, 008	006, 007, 008
Share Suffix	001	001	001	001
Account Types	All	All	All	All
Certificate Rate Type	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate
Minimum Opening Deposit	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Minimum Deposit (If Allowed)	N/A	N/A	N/A	N/A
Dividends Compounded and Credited	Monthly	Monthly	Monthly	Monthly
Dividend Period	Calendar Month	Calendar Month	Calendar Month	Calendar Month
ACCOUNT LIMITATIONS: Additional Deposits	Not Allowed	Not Allowed	Not Allowed	Not Allowed
IRA Certificate Withdrawals	Allowed with penalty	Allowed with penalty	Allowed with penalty	Allowed with penalty
Certificate Withdrawals	Allowed Dividends Only	Allowed Dividends Only	Allowed Dividends Only	Allowed Dividends Only
Renewable	Not Automatic	Not Automatic	Not Automatic	Not Automatic



***Disclosures and Fees on Reverse Side**
All offered rates are subject to change at any time.

For up to date information call 503.364.7999
 or visit our website at www.vhpecu.org

Truth-In-Savings Certificate Account Disclosure

Except as specifically described, the following disclosures apply to all of the accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Share Certificate accounts that do not permit rate adjustments, the Dividend Rate and the Annual Percentage Yield are fixed and will be in effect for the term of the account. For Share Certificate accounts permitting one or more rate adjustments prior to maturity by the account owner, the Dividend Rate and the Annual Percentage Yield are variable. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. **Dividends Compounding and Crediting.** The compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last day of the Dividend Period.
4. **Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Certificate Accounts, dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day.
5. **Accrual of Dividends.** For Share Certificate accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
6. **Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.
7. **Maturity.** Your account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

Amount of Penalty. For Share Certificate accounts, the amount of the penalty for early withdrawal is based on the term of your account. The penalty schedule is as follows; Certificates 1 year or less – 90 days dividends; more than 1 year – 180 days dividends.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

1. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
2. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment, or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount withdrawn or where the account is an IRA or Keogh and the owner attains age 70½ and the RMD (required minimum distribution) is withdrawn or becomes disabled.

Renewal Policy. The renewal policy for your accounts is indicated on the Certificate Rate page. For Share Certificate accounts, your account will not automatically renew, but you may renew the account at your option. Dividends will not be paid after maturity. The balance will be transferred to another account of yours or paid to you by check.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner except obligations with the Credit Union.

The rates and fees appearing in the Rate and Fee Schedule are accurate and effective for deposit accounts as of the Effective Date indicated in the Rate and Fee Schedule. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union at 503 364-7999.

Fees Associated with Certificate Accounts

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Certificate Penalty-Withdrawal Fee	\$50 per withdrawal in addition to dividend penalty stated above if amount withdrawn is before maturity date of the certificate.
IRA Certificate Penalty-Withdrawal Fee	\$50 per withdrawal in addition to dividend penalty stated above if amount withdrawn is before maturity date of the certificate.