



# ANNUAL REPORT 2025



Local. Safe. Secure.

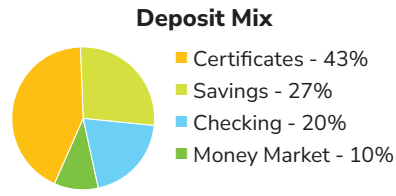
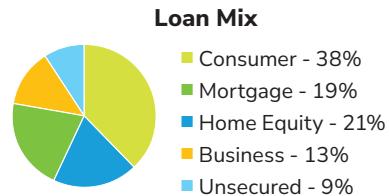
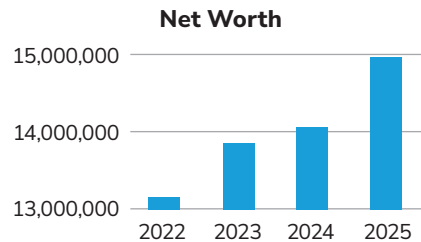
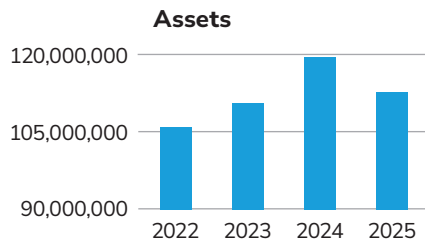
CELEBRATING  YEARS

The anniversary logo consists of a stylized number "50" where the "5" and "0" are formed by green and blue shapes, with a small green leaf-like element at the top of the "5".

# FINANCIAL SUMMARY & HIGHLIGHTS

# MESSAGE FROM THE BOARD CHAIR & CEO

BALANCE SHEET	December 31, 2025	December 31, 2024
<b>ASSETS:</b>		
Loans	79,096,822	85,036,375
Allowance for Loan Losses	(1,313,044)	(1,126,353)
Cash & Investments	29,879,328	28,258,303
Fixed Assets	1,735,043	1,802,119
Other Assets	2,295,073	2,183,132
<b>TOTAL ASSETS</b>	<b>111,693,222</b>	<b>116,153,577</b>
<b>LIABILITIES &amp; CAPITAL:</b>		
Other Liabilities	(445,794)	2,067,959
Deposits	97,185,083	99,978,721
Net Worth	14,953,933	14,106,897
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>111,693,222</b>	<b>116,153,577</b>
<b>Net Worth Ratio</b>	<b>13.39%</b>	<b>12.15%</b>



INCOME STATEMENT	December 31, 2025	December 31, 2024
Total Income	7,760,263	7,571,096
Total Expenses	6,913,228	7,341,381
<b>NET INCOME</b>	<b>847,036</b>	<b>229,714</b>

This year, our credit union continued to put members at the center of everything we do. We strengthened our commitment to delivering personalized, responsive service—ensuring every interaction reflects our mission to support our members’ financial well-being. Whether through expanded digital tools or face-to-face guidance, we focused on making banking simpler, more accessible, and more meaningful.

Equally important is the culture we promote for our employees. Our team is the foundation of our success, and we remain dedicated to fostering an environment where individuals feel valued, supported, and empowered to grow. Through ongoing training, and a shared sense of purpose, our employees continue to deliver exceptional experiences to our membership.

Our role in the community also remains a defining priority. Over the past year, we deepened partnerships with local organizations, supported financial education initiatives, and contributed time and resources to causes that matter to our members. We believe that strong communities and strong financial institutions go hand in hand.

As we look ahead to our 96th year serving people in the greater Salem area, we remain focused on service, culture, and community—working together to create lasting value for our members and the communities we serve.

*Thank you for your membership,*

Patrick Vance  
Board Chair

Pat Force  
President and CEO

### 2025 Board of Directors

Patrick Vance, Chair  
Randy Sutton, Vice Chair  
Marilyn Bacon  
Tyler Clark  
Rob Kansky  
Earlene Naylor  
Jeff Scofield

### 2025 Supervisory Committee

Brian Platz, Chair  
Arthur Apodaca  
John Hall  
Earlene Naylor  
Sarah Perkins  
Rod Stanton

# COMMUNITY PARTNERS



**\$1,750,000**

in ownership dividends paid to members in past 7 years

## Loans

Auto / RV  
Home Equity  
Mortgage  
Credit Card  
Personal  
Student  
Business  
Construction

## Account Access Services

Mobile Banking  
Online Banking  
Early Pay  
Bill Pay  
Credit / Debit Cards  
Zelle  
30,000+ Free ATMs  
5,400+ Shared Branches

## Savings

Checking  
Savings  
Money Market  
Certificate of Deposit  
IRAs  
Ownership Account  
Round Up Savings

## Web / Phone

valleycu.org  
503.364.7999  
800.273.6962

## Location

2096 Mission St, SE  
Salem, OR 97302

## Mail

PO Box 12903  
Salem, OR 97309



Federally Insured by the NCUA