



ANNUAL REPORT 2024



CELEBRATING  YEARS

FINANCIAL SUMMARY & HIGHLIGHTS

BALANCE SHEET

December 31, 2024

December 31, 2023

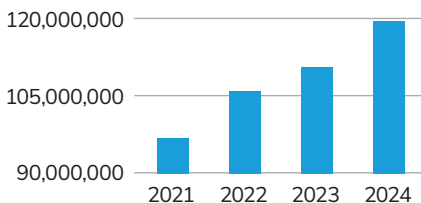
ASSETS:

Loans	85,036,375	86,734,685
Allowance for Loan Losses	(1,126,353)	(883,511)
Cash & Investments	28,258,303	19,947,747
Fixed Assets	1,802,119	1,801,519
Other Assets	2,183,132	1,851,247
TOTAL ASSETS	116,153,577	109,451,688

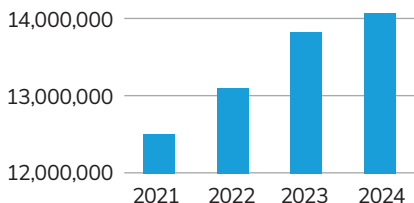
LIABILITIES & CAPITAL:

Other Liabilities	2,067,958	3,066,710
Deposits	99,978,721	92,507,794
Net Worth	14,106,896	13,877,182
TOTAL LIABILITIES & CAPITAL	116,153,577	109,451,688
Net Worth Ratio	12.15%	12.68%

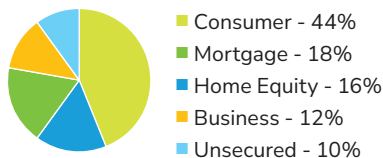
Assets



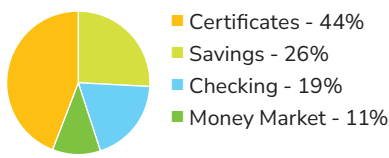
Net Worth



Loan Mix



Deposit Mix



INCOME STATEMENT

December 31, 2024

December 31, 2023

Total Income	7,571,095	6,547,775
Total Expenses	7,341,381	5,754,295
NET INCOME	229,714	793,479



MESSAGE FROM THE BOARD CHAIR & CEO

Valley Credit Union has been a trusted financial partner for people in our community for the past 95 years. We are a member-owned organization that offers all the traditional banking services that a much bigger, out-of-area bank can provide. Valley provides deposit insurance that has the backing of the US Government, just like the big banks do. All decisions are made by our volunteer Board and staff that live and work in the Salem area. Deposits made into Valley are in turn lent to those in the community.

Valley is a very secure place to do business. Our net worth is well above regulatory standards and that of our banking peers. In 2024, our Supervisory Committee hired an independent CPA firm to conduct an annual full financial statement opinion audit. The Committee also engages other independent professionals to audit various areas of the credit union to ensure compliance with banking regulations. We recently invested in new state-of-the-art technology systems which fortified our data security, enhanced data privacy and have helped to streamline our internal processes.

We have made significant improvements in our mobile app and online banking. You can now open a membership and new accounts online and are just a click away from transferring funds to family or friends using the Zelle platform. We now offer 'Round up' which is a program that automatically rounds up debit card purchases to the nearest dollar and transfers the difference to a high earning savings account. It's a way to save money without having to think about it.

As we look to the future, we're energized by the possibilities that lie ahead. Count on us to stay one step ahead—anticipating your needs, navigating challenges, and bringing you forward-thinking financial solutions that keep you moving toward your goals.

Thank you for your membership,

Rob Kansky
Board Chair

Pat Force
President and CEO

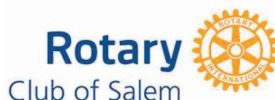
2024 Board of Directors

Rob Kansky, Chair
Patrick Vance, Vice Chair
Marilyn Bacon
Tyler Clark
Earlene Naylor
Jeff Scofield
Randy Sutton

2024 Supervisory Committee

Brian Platz, Chair
Leslie Caudillo
Earlene Naylor

COMMUNITY PARTNERS



\$1,450,000

**in ownership dividends paid
to members in past 6 years**

Loans

Auto / RV
Home Equity
Mortgage
Credit Card
Personal
Student
Business
Construction

Account Access Services

Mobile Banking
Online Banking
Early Pay
Bill Pay
Credit / Debit Cards
Zelle
30,000+ Free ATMs
5,400+ Shared Branches

Savings

Checking
Savings
Money Market
Certificate of Deposit
IRAs
Ownership Account
Round Up Savings

Web / Phone

valleycu.org
503.364.7999
800.273.6962

Location

2096 Mission St, SE
Salem, OR 97302

Mail

PO Box 12903
Salem, OR 97309



Federally Insured by the NCUA